

STATE OF IOWA  
2022  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2022  
CITY OF MARQUETTE, IOWA  
DUE: December 1, 2022

16202201000000  
CITY OF MARQUETTE  
PO Box 7  
MARQUETTE IA 52158-0007  
POPULATION: 429

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	73,598		73,598	73,154
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	73,598		73,598	73,154
Delinquent Property Taxes	0		0	0
TIF Revenues	434,385		434,385	442,852
Other City Taxes	496,700	0	496,700	342,183
Licenses and Permits	3,275	0	3,275	1,800
Use of Money and Property	38,850	0	38,850	25,675
Intergovernmental	100,051	0	100,051	70,905
Charges for Fees and Service	45,358	208,150	253,508	233,775
Special Assessments	0	0	0	0
Miscellaneous	84,512	0	84,512	12,000
Other Financing Sources	0	0	0	0
Transfers In	735,641	0	735,641	742,852
<b>Total Revenues and Other Sources</b>	2,012,370	208,150	2,220,520	1,945,196
<b>Expenditures and Other Financing Uses</b>				
Public Safety	156,779		156,779	160,312
Public Works	132,853		132,853	157,695
Health and Social Services	1,038		1,038	1,125
Culture and Recreation	182,454		182,454	198,463
Community and Economic Development	9,705		9,705	61,400
General Government	115,531		115,531	137,830
Debt Service	0		0	0
Capital Projects	20,870		20,870	128,000
<b>Total Governmental Activities Expenditures</b>	619,230	0	619,230	844,825
BUSINESS TYPE ACTIVITIES		196,332	196,332	258,455
<b>Total All Expenditures</b>	619,230	196,332	815,562	1,103,280
Other Financing Uses	0	0	0	
Transfers Out	735,641	0	735,641	742,852
<b>Total All Expenditures/and Other Financing Uses</b>	1,354,871	196,332	1,551,203	1,846,132
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	657,499	11,818	669,317	99,064
Beginning Fund Balance July 1, 2021	5,530,370	-217,939	5,312,431	4,848,473
Ending Fund Balance June 30, 2022	6,187,869	-206,121	5,981,748	4,947,537

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022	Amount	Indebtedness at June 30, 2022	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	1,048,045		
		General Obligation Debt Limit	2,076,043

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b>
Signature of Preparer	
Printed name of Preparer	Phone Number
Signature of Mayor or other City official (Name and Title)	Date Signed

**PLEASE PUBLISH THIS PAGE ONLY**

REVENUE P2

CITY OF MARQUETTE

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of g) and (h)) (i)
<b>Section A - Taxes</b>	1								1
<b>Taxes levied on property</b>	2	73,598					73,598		73,598
Less: Uncollected Property Taxes - Levy Year	3						0		0
Net Current Property Taxes	4	73,598	0	0	0	0	73,598		73,598
Delinquent Property Taxes	5						0		0
<b>Total Property Tax</b>	6	73,598	0	0	0	0	73,598		73,598
<b>TIF Revenues</b>	7		434,385				434,385		434,385
<b>Other City Taxes</b>	8	1,907					1,907		1,907
Utility Tax Replacement Excise Taxes	9						0		0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	10						0		0
Parimutuel Wager Tax	11	355,209					355,209		355,209
Gaming Wager Tax	12						0		0
Mobile Home Tax	13	76,654					76,654		76,654
Hotel / Motel Tax	14	62,930					62,930		62,930
Other Local Option Taxes	15	496,700	0	0	0	0	496,700	0	496,700
<b>Total Other City Taxes</b>	16	3,275					3,275		3,275
<b>Section B - Licenses and Permits</b>	17								
<b>Section C - Use of Money and Property</b>	18	22,845					22,845		22,845
Interest	19	13,055					13,055		13,055
Rents and Royalties	20	2,950					2,950		2,950
Other Miscellaneous Use of Money and Property	21						0		0
<b>Total Use of Money and Property</b>	22	38,850	0	0	0	0	38,850	0	38,850
<b>Section D - Intergovernmental</b>	24								
<b>Federal Grants and Reimbursements</b>	26								
Federal Grants	27	32,372					32,372		32,372
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
<b>Total Federal Grants and Reimbursements</b>	33	32,372	0	0	0	0	32,372	0	32,372

REVENUE P3  
 CITY OF MARQUETTE  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF/Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>	41								41
State Shared Revenues	43								43
Road Use Taxes	44	52,421					52,421		52,421 44
<b>Other state grants and reimbursements</b>	48								48
State grants	49						0	0	0 49
Iowa Department of Transportation	50						0	0	0 50
Iowa Department of Natural Resources	51						0	0	0 51
Iowa Economic Development Authority	52						0	0	0 52
CEBA grants	53						0	0	0 53
Commercial & Industrial Replacement Claim	54	6,692					6,692		6,692 54
	55						0	0	0 55
	56						0	0	0 56
	57						0	0	0 57
	58						0	0	0 58
	59						0	0	0 59
<b>Total State</b>	60	6,692	52,421	0	0	0	59,113	0	59,113 60
<b>Local Grants and Reimbursements</b>									
County Contributions	63	8,566					8,566		8,566 63
Library Service	64						0		0 64
Township Contributions	65						0		0 65
Fire/EMT Service	66						0		0 66
	67						0		0 67
	68						0		0 68
	69						0		0 69
<b>Total Local Grants and Reimbursements</b>	70	8,566	0	0	0	0	8,566	0	8,566 70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	47,630	52,421	0	0	0	100,051	0	100,051 71
<b>Section E -Charges for Fees and Service</b>	72								72
Water	73						0	106,158	106,158 73
Sewer	74						0	101,992	101,992 74
Electric	75						0		0 75
Gas	76						0		0 76
Parking	77						0		0 77
Airport	78						0		0 78
Landfill/garbage	79	40,952					40,952		40,952 79
Hospital	80						0		0 80



REVENUE P5  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 785,923	52,421	434,385	0	4,000	0	1,276,729	208,150	1,484,879
<b>Section H - Other Financing Sources</b>	123								123
Proceeds of capital asset sales	124						0		0 124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0 125
Proceeds of anticipatory warrants or other short-term debt	126						0		0 126
Regular transfers in and interfund loans	127				300,000		300,000		300,000 127
Internal TIF loans and transfers in	128 401,261	34,380					435,641		435,641 128
	129						0		0 129
	130						0		0 130
<b>Total Other Financing Sources</b>	131 401,261	34,380	0	0	300,000	0	735,641	0	735,641 131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 1,187,184	86,801	434,385	0	304,000	0	2,012,370	208,150	2,220,520 132
<b>Beginning Fund Balance July 1, 2021</b>	134 4,711,228	313,390	22,551		483,201		5,530,370	-217,939	5,312,431 134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 5,898,412	400,191	456,936	0	787,201	0	7,542,740	-9,789	7,532,951 136

**EXPENDITURES P6**

CITY OF MARQUETTE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	136,966						136,966		136,966	2
Jail	3								0	0	3
Emergency Management	4	370						370		370	4
Flood control	5	3,957						3,957		3,957	5
Fire Department	6	10,898						10,898		10,898	6
Ambulance	7	4,588						4,588		4,588	7
Building Inspections	8								0	0	8
Miscellaneous Protective Services	9								0	0	9
Animal Control	10								0	0	10
Other Public Safety	11								0	0	11
	12								0	0	12
	13								0	0	13
<b>Total Public Safety</b>	14	156,779	0		0		0	156,779		156,779	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16	55,181	27,606					82,787		82,787	16
Parking Meter and Off-Street	17								0	0	17
Street Lighting	18		12,114					12,114		12,114	18
Traffic Control Safety	19	419						419		419	19
Snow Removal	20		2,355					2,355		2,355	20
Highway Engineering	21								0	0	21
Street Cleaning	22								0	0	22
Airport (if not an enterprise)	23								0	0	23
Garbage (if not an enterprise)	24	35,178						35,178		35,178	24
Other Public Works	25								0	0	25
	26								0	0	26
	27								0	0	27
<b>Total Public Works</b>	28	90,778	42,075		0		0	132,853		132,853	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30								0	0	30
City Hospital	31								0	0	31
Payments to Private Hospitals	32								0	0	32
Health Regulation and Inspections	33								0	0	33
Water, Air, and Mosquito Control	34								0	0	34
Community Mental Health	35								0	0	35
Other Health and Social Services	36	1,038						1,038		1,038	36
	37								0	0	37
	38								0	0	38
<b>Total Health and Social Services</b>	39	1,038	0		0		0	1,038		1,038	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	19,200						19,200		19,200	41
Museum, Band, Theater	42	19,318						19,318		19,318	42
Parks	43	63,517						63,517		63,517	43
Recreation	44	250						250		250	44
Cemetery	45								0	0	45
Community Center, Zoo, Marina, and Auditorium	46	4,626						4,626		4,626	46
Other Culture and Recreation	47								0	0	47
Wetland Centre	48	66,318						66,318		66,318	48
Other	49	9,225						9,225		9,225	49
<b>Total Culture and Recreation</b>	50	182,454	0		0		0	182,454		182,454	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53	9,705						9,705		9,705	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	9,705	0	0	0	0	0	9,705		9,705	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	8,598						8,598		8,598	61
Clerk, Treasurer, Financial Administration	62	69,573						69,573		69,573	62
Elections	63	656						656		656	63
Legal Services and City Attorney	64	3,273						3,273		3,273	64
City Hall and General Buildings	65	23,809						23,809		23,809	65
Tort Liability	66	9,597						9,597		9,597	66
Other General Government	67	25						25		25	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	115,531	0	0	0	0	0	115,531		115,531	70
<b>Section G - Debt Service</b>	71										71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	0	0	0	0		0	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
Stormwater	76					20,870		20,870		20,870	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0	0	0	20,870	0	20,870		20,870	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0	0	0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0	0	0	20,870	0	20,870		20,870	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	556,285	42,075	0	0	20,870	0	619,230		619,230	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								95,638	95,638	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								98,331	98,331	91
Capital Outlay	92								2,363	2,363	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126									0	126
	127									0	127
	128									0	128
<b>Total Business Type Activities</b>	129								196,332	196,332	129



**EXPENDITURES P9**  
**CITY OF MARQUETTE**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued**  
**NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col.(g) (i)	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	556,285	42,075	0	0	20,870	0	619,230	196,332	815,562	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132	300,000						300,000		300,000	132
Internal TIF loans/repayments and transfers out	133			435,641				435,641		435,641	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	300,000	0	435,641	0	0	0	735,641	0	735,641	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	856,285	42,075	435,641	0	20,870	0	1,354,871	196,332	1,551,203	136
<b>Ending fund balance June 30, :</b>	137										137
<b>Governmental:</b>	138										138
	139										139
<b>Nonspendable</b>	140							0		0	140
<b>Restricted</b>	141	800,500	358,116	21,295				1,179,911		1,179,911	141
<b>Committed</b>	142							0		0	142
<b>Assigned</b>	143	32,372						32,372		32,372	143
<b>Unassigned</b>	144	4,209,255				766,331		4,975,586		4,975,586	144
<b>Total Governmental</b>	145	5,042,127	358,116	21,295	0	766,331	0	6,187,869		6,187,869	145
<b>Proprietary</b>	146								-206,121	-206,121	146
<b>Total Ending Fund Balance June 30,</b>	147	5,042,127	358,116	21,295	0	766,331	0	6,187,869	-206,121	5,981,748	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	5,898,412	400,191	456,936	0	787,201	0	7,542,740	-9,789	7,532,951	148

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries	19,200	
Police protection	136,937	
Sewerage		
Sanitation		
All other	15,486	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

**YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID**

Total Salaries and Wages Paid	Amount
228,012	

Part V Debt Outstanding, Issued, and Retired

Transit subsidiaries

A. Long-Term Debt

Purpose	Debt During the Fiscal Year						Debt Outstanding JUNE 30, 2022			
	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.	1,483,687				1,048,045				
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
<b>Total Long-Term</b>		1,483,687	0	0	0	1,048,045	0	0	0	

B. Short-Term Debt Amount

Outstanding as of July 1, 2021

Outstanding as of JUNE 30, 2022

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2020

Amount		
41,520,873	x.0.5 = \$	2,076,043.65

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				5,981,748	5,981,748

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

