

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: MARQUETTE

The City Council will conduct a public hearing on the proposed Budget at: Marquette City Hall 102 North St., Marquette Iowa Meeting Date: 4/23/2024
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	7.08250
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(563) 873-3735

City Clerk/Finance Officer's NAME
Bonnie Basemann

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	122,269	89,514	92,821
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	122,269	89,514	92,821
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	250,000	356,846	339,696
Other City Taxes	6	466,963	487,048	499,128
Licenses & Permits	7	6,950	6,800	2,895
Use of Money and Property	8	88,180	58,580	81,606
Intergovernmental	9	366,478	372,619	160,106
Charges for Fees & Service	10	255,700	243,800	290,693
Special Assessments	11	0	500	0
Miscellaneous	12	10,000	0	219,523
Other Financing Sources	13	0	0	0
Transfers In	14	500,000	606,846	586,042
Total Revenues and Other Sources	15	2,066,540	2,222,553	2,272,510
Expenditures & Other Financing Uses				
Public Safety	16	178,828	196,319	209,557
Public Works	17	200,000	230,703	344,853
Health and Social Services	18	1,130	1,130	1,129
Culture and Recreation	19	248,878	253,078	200,445
Community and Economic Development	20	31,700	31,700	14,985
General Government	21	177,204	165,800	127,412
Debt Service	22	0	0	0
Capital Projects	23	1,309,000	851,500	207,724
Total Government Activities Expenditures	24	2,146,740	1,730,230	1,106,105
Business Type / Enterprises	25	893,887	382,501	260,624
Total ALL Expenditures	26	3,040,627	2,112,731	1,366,729
Transfers Out	27	500,000	606,846	586,042
Total ALL Expenditures/Transfers Out	28	3,540,627	2,719,577	1,952,771
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,474,087	-497,024	319,739
Beginning Fund Balance July 1	30	5,804,463	6,301,487	5,981,748
Ending Fund Balance June 30	31	4,330,376	5,804,463	6,301,487