## **RESOLUTION NO. 20-03**

## Resolution for the City of Marquette Approval of FY 2020/2021 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Marquette has considered the proposed FY2020/2021 maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published on January 29, 2020 as required and posted on city web site, Facebook, and Instagram accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 10, 2020 at 6:00PM at 102 North St. Marquette, Iowa; and

**NOW, THEREFORE, BE IT RESOLVED,** by the City Council of the City of Marquette, Iowa, that the maximum property tax dollars for the affected tax levies for FY2020/2021 shall not exceed \$70,660, which represents a decrease of 1.02% from the Maximum Property Tax dollars requested for FY2019/2020; and the Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2020/2021 does not represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2019/2020.

**BE IT FURTHER RESOLVED,** by the City Council of the City of Marquette, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 10<sup>th</sup> day of February 2020.

Ayes:

Nays:

Stephen Weipert, Mayor

ATTEST:

Bonnie Basemann City Clerk

CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
Marquette	Fiscal Year July 1, 2020 - June 30, 2021	22-193

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: Meeting Time: Meeting Location: 2/10/2020 6:00 PM City Hall, 102 North St, marquette IA 52158

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):	City Telephone Number: 563-873-3735				
www.marquetteiowa.city					
lowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual
		2019/2020	2020/2021**	2020/2021	% CHG
Regular Taxable Valuation	1	10,514,932	10,407,309	10,407,309	
Tax Levies:	- 15				
Regular General	2	\$71,391	\$71,391	\$70,660	
Contract for Use of Bridge	3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6	\$0	\$0	\$0	
Planning a Sanitary Disposal Project	7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8	\$0	\$0	\$0	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0	\$0	
Emergency	10	\$0	\$0	\$0	
Police & Fire Retirement	11	\$0	\$0	\$0	
FICA & IPERS	12	\$0	\$0	\$0	
Other Employee Benefits	13	\$0	\$0	\$0	
*Total 384.15A Maximum Tax Levy		\$71,391	\$71,391	\$70,660	-1.02
Calculated 384.15A MaximumTax Rate	15	\$6.78949	\$6.85970	\$6.78946	

Explanation of significant in	ncreases in the	budget:
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If applicable, the above notice also available online at:

website: www.marquetteiowa.city or https://www.facebook.com/CityofMarquetteIA

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

<sup>\*\*</sup>Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year