

NOTICE OF PUBLIC HEARING - CITY OF MARQUETTE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 102 North St. Marquette, Iowa 52158
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.Marquettelowa.city

City Telephone Number
 (563) 873-3735

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	10,407,309	11,008,532	11,008,532	
Tax Levies:				
Regular General	70,660	70,660	74,742	
Contract for Use of Bridge	0	0		
Opr. & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	70,660	70,660	74,742	5.77
Tax Rate	6.78946	6.41866	6.78946	

Explanation of significant increases in the budget:

Property Tax Levy Rate is same as Fiscal Year 2020/2021. Increased revenue is from increased valuations.

If applicable, the above notice also available online at:

www.Marquettelowa.city

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year