## **RESOLUTION NO. 2023-02**

# Resolution for the City of Marquette Approval of FY 2023/2024 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Marquette has considered the proposed FY2023/2024 maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published on January 25, 2023 as required and posted on city web site and Facebook accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 14, 2023 at 6:00PM at 102 North St. Marquette, Iowa; and

**NOW, THEREFORE, BE IT RESOLVED,** by the City Council of the City of Marquette, Iowa, that the maximum property tax dollars for the affected tax levies for FY2023/2024 shall not exceed \$94,275.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2023/2024 represents a decrease and is less than 102% from the Maximum Property Tax dollars requested for FY 2022/2023 thus does not require a two-thirds majority vote by City council for passage.

Roll Call Vote: 2-14-2023

Ayes: Cornell, Gilman, Hemmer, Schneider.

Nays: (absent) Melver

**BE IT FURTHER RESOLVED,** by the City Council of the City of Marquette, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 14th day of February 2023.

Stephen Weipert, Mayor

ATTEST:

Bonnie Basemann, City Clerk

Ronnie Bushnenn

### NOTICE OF PUBLIC HEARING - CITY OF MARQUETTE - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 Meeting Time: 06:00 PM Meeting Location: Marquette City Hall, 102 North St, Marquette, IA 52158

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.Marquettelowa.city

City Telephone Number (563) 873-3735

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	13,873,352	13,466,817	13,466,817	
Tax Levies:				
Regular General	95,247	95,247	94,275	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	95,247	95,247	94,275	-1.02
Tax Rate	6.86546	7.07272	7.00054	

#### Explanation of significant increases in the budget:

Decrease in taxable property valuation from re-classification of multi-residential to residential

## If applicable, the above notice also available online at:

www.MarquetteIowa.city

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year